

Minutes for:

**EASTERN IOWA REGIONAL HOUSING CORPORATION
HOUSING TRUST FUND (EIRHC HTF)
Board Meeting**

DATE: Thursday, November 21, 2024

TIME: 9:00 a.m.

PLACE Zoom/Phone Meeting

Present:

City/County

Tim Vick (v-chair)
City of Manchester
Delaware County

Nin Flagel
Board of Supervisors
Jackson County

Brian Wagner
City of Tipton
Cedar County

Sandra Gassman
City of Epworth
Dubuque County

Steve Lindner (chair)
City of DeWitt
Clinton County

Private

Sarah Maurer
Delaware County

Matt Tranel
Maquoketa State Bank
Jackson County

Lynn Pinegar
Community State Bank
Cedar County

Vacant
Dubuque County

Vacant
Clinton County

Economic Development

Donna Boss
Del County Economics Dev.
Delaware County

Teresa Weinschnek
City of Bellevue
Jackson County

Angela Rheingans
Clinton County

Brad Ludwig
Cascade Economic Development
Dubuque County

Derek Olberding
Fidelity Bank
Cedar County

Others Present: None

Staff Present: Carl Reimer, Michelle Schnier, Sarah Berning

*** A Quorum was present**

Call to Order

Chair Lindner called the Eastern Iowa Regional Housing Corporation Housing Trust Fund (EIRHC HTF) Board meeting to order at 9:04 a.m.

The members of the EIRHC HTF are holding this session by electronic means pursuant to the provisions of the Iowa Open Meetings Law, Section 21.8, Code of Iowa, and due to the limited agenda for this meeting, relatively short period of time that this meeting is expected to be held, the expense of transporting the board members in person is impractical. The meeting is being held by phone or internet means originating from the ECIA offices in Dubuque. It is open to the public and those in attendance can hear the proceedings. Public notice of the meeting has been issued in accordance with Iowa Code Section 21.4.

Review and Approve the Agenda for the EIRHC Housing Trust Fund (HTF) November 21, 2024 Board Meeting

Motion by Pinegar, second by Gassman to approve the agenda for the EIRHC HTF November 21, 2024 board meeting. The motion passed unanimously.

Review and Approve the Minutes of the EIRHC Housing Trust Fund (HTF) August 15, 2024 Board Meeting

Motion by Vick, second by Ludwig to approve the minutes from the EIRHC HTF August 15, 2024 board meeting. The motion passed unanimously.

Review and Approve EIRHC Housing Trust Fund (HTF) program expenditures for August – October 2024

Reimer presented the EIRHC HTF expenditures for August - October 2024 for approval, explaining the expenditures are normal and routine.

Motion by Wagner, second by Vick to approve the program expenditures for August - October 2024. The motion passed unanimously.

Report on 2023 EIRHC Housing Trust Fund (HTF) Project Activities

Reimer stated the 2023 projects must be completed with funds fully expended by December 31, 2024. All projects are on target to be expended. Reimer expressed he is confident that the projects will be completed by December 31st.

Report on 2024 EIRHC Housing Trust Fund (HTF) Project Activities

Reimer stated the 2024 projects must be completed with funds fully expended by December 31, 2025. Reimer stated all projects are in full swing and he is confident that all projects will be completed, and funds will be expended by December 31, 2025.

Review and Approve projects for 2025 Application.

Application for 2025 projects has been submitted to the Iowa Finance Authority. Reimer explained the funding will be available in late January. Reimer applied for \$548,074, and hoping to be fully funded.

Other Business

Reimer stated a desk review with IFA has just been completed and he anticipates having no findings.

Next Board Meetings Scheduled:

The next EIRHC HTF Board meetings are listed on the agenda.

- February 20, 2025 – 9:00 am
- May 15, 2025 – 9:00 am
- August 21, 2025 - 9:00 am
- November 20, 2025 – 9:00 am

Adjournment

Motion by Tranel, second by Ludwig to adjourn the EIRHC HTF meeting at 9:15 a.m. The motion passed unanimously.

Respectfully submitted,



Michelle Schnier
Director of Housing and Support Services